

Grain and Related Prices					Oilseeds & Other Prices					5-Sep-14
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago	
SRW Wheat	Dec	196.67	207.05	238.01	Soybeans	Nov	375.34	376.35	502.55	
HRW Wheat	Dec	230.94	236.01	255.55	Soya Meal	Dec	316.69	318.14	389.08	
HRS Wheat	Dec	224.69	231.40	261.89	Soya Oil	Dec	716.09	708.59	957.50	
CWRS Wheat	Spot	n/a	195.17	240.88	Canola	Nov	422.00	419.80	497.90	
CPS Wheat	Spot	n/a	160.69	218.76	Crude Oil(WTI)	Oct	93.39	95.88	107.75	
Corn	Dec	140.15	143.59	184.34	Dollar Index	Dec	83.89	82.89	82.20	
Ethanol	Dec	49.53	49.37	44.35	DJIA	Dec	16,995	17,001	14,995	
Oats	Dec	223.70	221.92	207.17	<i>September, old crop, contracts are about to expire.</i>					

Data points in red are/were 12-month highs, in blue are 12-month lows

For price specs. go to: [www.open-i.ca/PriceSpec.htm](http://www.open-i.ca/PriceSpec.htm)

**COMMENT:** US Corn prices slipped further with the start of what promises to be a very large harvest. Some of the week's earlier losses were erased on Friday when frost concerns emerged for northern states.

Wheat prices tended to follow corn with beneficial rain in advance of fall seeding in parts of the southern Great Plains weighing on values. The impact of the situation in the Ukraine was difficult to divine. The soya complex was also lower with some of the week's losses recaptured on Friday. Canola values benefitted on Friday from stocks data at the lower end of trade expectations and continued weather reacted delays in harvest.

**NEWS:** Statistics Canada reported July 31, crop year end, **stocks** of principal field crops in all positions 302, 105, 104, 96, 78, 57 and 40 percent higher than a year earlier for canola, wheat excluding durum, oats, barley, peas, durum and flax, respectively. Stocks of lentils were 45 percent lower. Prairie provincial crop reports indicate rain delays in harvest.

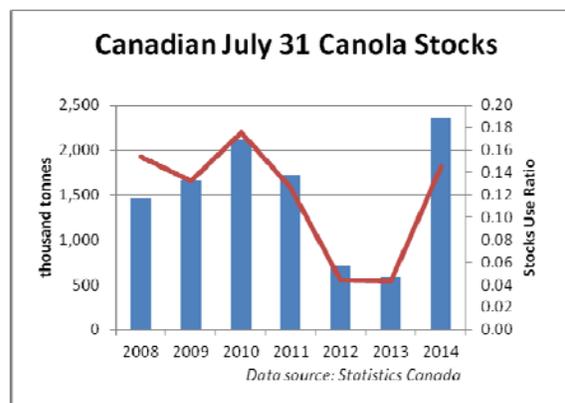
**For MB, as of Sept. 2:** Wet and cooler weather slowed harvest progress and crop development, also resulting in some lodging and quality loss.

**For SK, as of Sept. 1:** Cool, wet weather continued to delay harvest. Seven per cent of the crop had been combined and 28 per cent swathed or ready to straight-cut, compared with a five-year averages of 14 and 23 per cent.

**For AB, as of Sept. 2:** Over the past 2 weeks cool, wet has slowed harvest to a crawl in all regions. About 13% of crops have been combined with a further 26% in the swath. Canola, spring wheat and barley 54, 15 and 15 percent swathed. Almost 70% of the field peas have been harvested.

The condition of the **US corn and soybean** crops as of August 31 continued to improve but that of spring wheat, with harvest rain delays, slipped further to 63 percent good and excellent compared to a 67 percent rating at this time last year. The crop is 38 percent harvested compared with a 5-year average of 65.

**OPINION:** July 31 stocks of all principal Canadian crops except lentils were higher than a year earlier, some by large percentages, but in most cases stocks were lower than had generally been expected. The largest percentage increase was for canola with stocks somewhat above the previous record level in 2010 in absolute terms, but lower on a stocks use basis. Farmers seeded a record area to canola that year suggesting the carry-over situation was not regarded as being unduly burdensome, at least not relative other cropping options.



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