

Grain and Related Prices					Oilseeds & Other Prices				
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	4-Sep-15 Year ago
SRW Wheat	Dec	171.87	177.75	196.67	Soybeans	Nov	318.29	325.37	375.34
HRW Wheat	Dec	174.44	177.66	230.94	Soya Meal	Dec	279.49	283.67	316.69
HRS Wheat	Dec	184.91	187.95	224.69	Soya Oil	Dec	584.91	621.06	716.09
CWRS Wheat	Spot	221.20	223.25	188.15	Canola	Nov	454.50	478.50	422.00
CPS Wheat	Spot	199.94	202.63	156.81	Crude Oil(WTI)	Oct	45.85	45.36	93.39
Corn	Dec	142.91	147.63	140.15	Dollar Index	Dec	96.52	96.41	83.89
Ethanol	Dec	37.38	37.38	49.53	DJIA Mini-sized	Dec	16,047	16,164	16,995
Oats	Dec	144.76	148.16	223.70					

Data in red are 12-month highs, in blue are 12-month lows

For price specs. go to: [www.open-i.ca/PriceSpec.htm](http://www.open-i.ca/PriceSpec.htm)

**COMMENT:** US wheat prices were lower over the week with continued lacklustre demand, Canadian stocks above expectations and the harvesting progress with spring seeded North American crops. Corn and soybean prices were lower with favourable weather for US crop development and concern over the Chinese economy. US export soybean sales last week were, however, above expectations with Chinese purchases prominent. Canola prices have fallen almost 15 percent since early July when it generally started raining on the Prairies and stop raining in the US Mid West.

**NEWS:** Statistics Canada reported July 31, crop year end, crop **stocks** in all positions of 8 major field crops, but excluding corn and soybeans, of 12.2M tonnes, slightly more than 30 percent below year ago levels but very close to a five-year average.

**July 31 Stocks of Canadian Crops**

	5-year avg.	2015	2015
	Stocks	of 2014	
	,000 tonnes	%	
Wheat	5,288	6,125	71
Durum	1,738	982	55
Oats	842	681	65
Barley	1,643	1,217	62
Flax	156	97	105
Canola	1,629	2,322	77
Dry peas	420	429	130
Lentils	468	365	46

Data source: Statistics Canada

In addition to the fresh 2015 data, revisions were made to most crop stocks for 2014 and some for 2013. Stocks of canola, wheat - other than durum and barley were above trade expectations.

Prairie provincial crop reports:

**For MB, as of Aug. 31:** Sporadic rainfall and high humidity slowed harvest progress and is also resulting

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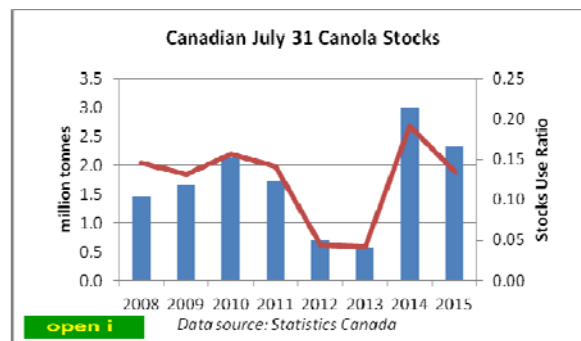
in quality loss in some crop types.

**For SK, as of Aug. 31:** Warm and relatively dry weather has allowed producers to make good progress on harvest with 29 percent of the crop combined and 30 percent swathed or ready to straight-cut. The 5-year averages are, respectively, 14 and 26 percent. Yields and grades are indicates to be average overall.

**For AB, as of Sept. 1:** With good harvest progress 21% has been combined and a further 19% swathed, about a week ahead of the longer term average.

The condition of the **US corn and soybean** crops, as of August 30, remained about unchanged, for corn 68 percent good/excellent down one point from the previous week with a 5-year average of 56, and for soybeans now unchanged for five weeks at 63 percent compared to the five year average of 56. The spring wheat crop is 88 percent harvested compared to last year's 36 and a 62 percent five-year average.

**OPINION:** While ending stock of canola are the second largest on record, in terms of stocks to use ratio they are back into a normal range. For the record both 2014-15 exports and domestic use, includes which includes oil and meal exports, were records.



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