

Grain and Related Prices					Oilseeds & Other Prices				
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	2-Oct-15 Year ago
SRW Wheat	Dec	188.59	185.74	182.99	Soybeans	Nov	321.23	322.15	338.96
HRW Wheat	Dec	183.90	183.81	212.01	Soya Meal	Dec	273.23	279.58	282.12
HRS Wheat	Dec	193.73	192.17	203.29	Soya Oil	Dec	618.64	615.33	715.20
CWRS Wheat	Spot	240.09	233.52	209.12	Canola	Nov	471.90	476.30	398.90
CPS Wheat	Spot	212.99	208.29	160.69	Crude Oil(WTI)	Dec	45.54	45.70	85.76
Corn	Dec	153.24	153.14	135.43	Dollar Index	Dec	95.97	96.43	86.04
Ethanol	Dec	40.68	39.47	41.26	DJIA Mini-sized	Dec	16,377	16,203	16,625
Oats	Dec	137.63	149.95	222.25					

Data in red are 12-month highs, in blue are 12-month lows For price specs. go to: www.open-i.ca/PriceSpec.htm

COMMENT: Demand for US wheat continues to suffer from prices being uncompetitive. Last week's USDA wheat export sales came in well below pessimistic trade guesses. Reports of dry conditions in Eastern Europe and Australia were, however, supportive of prices. The advancing US harvest with generally improving yield prospects weighed on corn and soybean values.

Strong US export sales data for soybeans for last week appear to have been generally anticipated while those for corn were regarded as disappointing. The USDA stocks report on Wednesday was confusing. That stocks were generally below expectations suggested that feed use had be less than expected. But an upward revision to 2014 production estimates offset this. A stronger Canadian dollar appears to have offset the positive influence of a StatsCan crop estimate at the lower end of the range of trade expectations.

NEWS: Prairie provincial crop reports indicate harvest is winding down in the east but has been delayed in the west.

For MB, as of Sept 28: Warm temperatures and minimal rainfall allowed for good harvest progress. Winter wheat and fall rye is emerging with excellent germination. Fall field work including post-harvest weed control, fall fertilizer applications, tillage and soil testing is on-going.

For SK, as of Sept 28: Warm and relatively dry weather has allowed many producers to return to the field following last week's rain delay with 74 percent of the crop harvested and 19 percent swathed or ready to straight-cut. Weather-related

quality issues continue to cause concern in most areas, but overall yields are reported to be about average.

For AB, as of Sept 29: After rain delays harvest is 58 percent completed, up 12 per cent from last week. While 25 per cent of crops in the swath, down two per cent from a week ago, about 17 per cent are still standing, down 10 per cent from last week.

Opinion: That Stats Canada September crop estimates were generally higher than those from July was to be expected. Earlier maturing crops almost certainly were poorer than later crop as the latter benefitted more from the mid season break in drought conditions. Probably there will be further upward revision in November - made on the basis of farmers' post harvest measurements.

StatsCan Sept. Production Estimates

	Sept M tonnes	as % of July est	as % of 2014
S/Wheat	19.1	106	89
Durum	4.7	106	91
W/Wheat	2.3	103	77
Canola	14.3	107	78
Corn	12.2	99	106
Barley	7.6	104	107
Soybeans	5.9	101	98
Field peas	3.2	108	83
Oats	3.3	99	111
Lentils	2.2	104	109
Flaxseed	0.9	101	102
Dry beans	0.2	100	90

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