

Crop and Related Prices, Can or US\$/tonne, US\$/l ethanol					Oilseeds & Other Prices, Can or US\$/tonne or index					8-Feb-19			
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago				
SRW Wheat	Mar	190.06	192.63	164.98	Soybeans	Mar	336.02	337.22	359.47				
HRW Wheat	Mar	181.61	186.94	171.04	Soya Meal	Mar	277.68	282.85	311.88				
HRS Wheat	Mar	208.89	211.65	221.75	Soya Oil	Mar	680.59	658.98	704.62				
CWRS													
Wheat	Spot	259.56	259.56	244.71	Canola	Mar	483.30	482.40	497.90				
CPS Wheat	Spot	231.88	231.88	202.41	Crude Oil(WTI)	Mar	52.71	55.16	59.01				
Corn	Mar	147.33	148.91	142.51	Dollar Index	Mar	96.42	95.31	90.33				
Ethanol	Mar	34.87	34.10	37.06	S&P 500	cash	2,703	2,703	2,620				
Oats	Mar	184.31	187.07	172.16	Wheat, SRW new crop	Dec	199.34	202.83	187.30				
For price specs. go to: www.open-i.ca/PriceSpec.htm					Corn, new crop					Dec	157.18	158.36	154.42
Data in red are 12-month highs, blue are 12-month lows, green revised					Canola, new crop					Nov	499.20	495.50	505.20

COMMENT: Prospects that there would not be a second US government shutdown and confirmation on Friday of this appeared to keep a positive tone to US farm commodity markets. Further South American corn and soybean yield estimates continued to trend lower. That the US administration was able to compromise with congress perhaps left some hope for US China trade negotiations. Wheat prices tended to follow soybeans and corn which were more directly affected.

NEWS: Disappointing Canadian Grain Commission data for crop movements for the week ending February 10, 2019 were to be expected in view of the very cold weather that week and the tragic rail accident in the Kicking Horse Pass. Primary elevator, producer car and processed elevator shipments totalled 906,000 tonnes, the lowest level since July 2018.

Primary elevator stocks totalled 3.9 million tonnes at the end of the week the highest level since mid December. Wheat stocks remain at a relatively high level suggesting good nearby demand. Canola stocks are relatively low suggesting the converse.

OPINION: After a very promising start to the railway's winter movement program things have

begun to come unraveled with some unseasonably cold weather and the tragic train wreck in the Kicking Horse Pass on February 4. Even if it only took a few days for the CPR to get the track back into use, the disruption caused by some grain not making port destination on schedule is likely to cause challenges for some weeks to come.

Sorry for the delay of the completion this on February 27, 2019. A weather induced personal indisposition was responsible for the delay.

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