

Crop and Related Prices, Can or US\$/tonne, US\$/l ethanol					Oilseeds & Other Prices, Can or US\$/tonne or index				
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago
SRW Wheat	Sep	183.54	195.20	183.55	Soybeans	Sep	318.11	329.78	322.98
HRW Wheat	Sep	152.67	162.68	153.22	Soya Meal	Sep	255.82	264.44	270.79
HRS Wheat	Sep	170.68	188.86	190.98	Soya Oil	Sep	680.15	671.77	652.15
CWRS Wheat	Spot	223.36	239.81	222.78	Canola	Nov	489.90	491.50	454.10
CPS Wheat	Spot	187.37	208.82	190.28	Crude Oil(WTI)	Sep	41.22	40.27	54.50
Corn	Sep	121.16	124.40	161.51	Dollar Index	Sep	93.41	94.38	97.32
Ethanol	Sep	29.59	29.32	38.09	S&P 500	cash	3,351	3,271	2,940
Oats	Sep	177.83	179.13	178.15					
Data in red are 12-month highs, blue are 12-month lows, green revised					Wheat SRW, new crop Dec 185.01 197.96 206.04				
For price specs. go to: <a href="http://www.open-i.ca/PriceSpec.htm">www.open-i.ca/PriceSpec.htm</a>					Corn, new crop Dec 126.27 128.73 158.65				

**COMMENT:** Improving corn crop prospects pressured prices and were only partially offset by the support of a weaker US dollar and positive export sales news. As with corn the dominant influence on soybean prices was improving crop prospects. Wheat prices were also lower in line with corn and soybeans. Canola prices were supported by the relative strength of vegetable oil prices.

**NEWS:** The USDA's August 2 based crop progress report placed corn, soybean and spring wheat crop conditions at 72, 73 and 73 percent good or excellent, respectively unchanged, up one percentage point and up three percentage points. The five-year average readings for these three crops were 67, 63 and 64 percent. Ninety-two percent of the corn crop had reached the silking stage of development and 59 percent of the soybean crop has started pod setting. Both crops appear to be a few days ahead of the 5-year average rate of development. The winter wheat crop harvest is now 85 percent complete with most of the yet to be harvested crop in the Pacific Northwest. Spring wheat harvest is just getting under way. Both top and sub soil moisture conditions appear close to five-year average on a nation-wide basis.

Meanwhile Prairie provincial crop reports indicate that harvesting of winter wheat has started in MB and SK, but most crops are in the filling stage.

Canadian Grain Commission data for week 52 of the crop year indicate cumulative bulk crop exports of 44.4M tonnes, less than one percent below last year's record but almost 7 percent above the previous five year average. Domestic

movement including crops processed for export, eg canola oil and meal, were 5 percent above the 2018-19 crop year.

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