

Crop and Related Prices, Can or US\$/tonne, US\$/l ethanol					Oilseeds & Other Prices, Can or US\$/tonne or index				
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago
SRW Wheat	Dec	260.61	252.98	211.28	Soybeans	Nov	472.44	472.71	383.42
HRW Wheat	Dec	262.35	250.78	185.28	Soya Meal	Dec	310.43	310.70	310.34
HRS Wheat	Dec	330.14	322.52	202.00	Soya Oil	Dec	1,240.36	1,234.41	776.72
CWRS Wheat	Spot	396.87	381.94	236.62	Canola	Nov	874.50	853.70	531.30
CPS Wheat	Spot	362.15	326.98	210.91	Crude Oil(WTI)	Oct	71.58	69.66	41.11
Corn	Dec	207.37	203.73	149.01	Dollar Index	Dec	93.19	92.59	92.89
Ethanol	Dec n	58.30	58.30	35.53	S&P 500	cash	4,433	4,486	3,357
Oats	Dec	352.09	319.67	183.99					

For price specs. go to: www.open-i.ca/PriceSpec.htm

Data in red are 12-month highs, blue are 12-month lows, green revised

COMMENT: Most crop market prices were higher. Export demand particularly for soybeans continued strong but with much of US Gulf Coast loading capacity still out of action this was not reflected in inland prices. Posted Prairie wheat prices, as monitored by Alberta Agriculture, were substantially higher possibly reflecting buyers needing to switch to Canadian sources with US ocean vessel loading facilities down.

NEWS: Prairie provincial crop reports indicate harvest ahead of average and soil moisture improved. MB harvest at 65 percent complete compared to a 61 percent five-year average, challenges with combining crops with regrowth suggests soil moisture has improved materially. In SK 74 percent of the crop has been combined up from 56 percent last week and well ahead of the five-year average of 50 percent. Cropland soil moisture was rated 36 percent adequate compared with 30 percent last year at this time. In AB 61 percent of major crops have been combined well above the five-year average of 28 percent. Surface moisture is now rated 37 percent good/excellent, up 2 percentage points from last week, but still below the 60 percent five-year average.

Statistics Canada's September estimate of crop production indicated further deterioration of 2021 Prairie crops from its July assessment.

Sept 2021 Production Estimates

	million tonnes	% of 2020 Final	% of July 2021
Spring Wheat	15,321	59	95
Durum	3,545	54	89
Winter Wheat	2,849	103	100
Canola	12,782	66	87
Corn	14,368	106	105
Barley	7,141	66	91
Soybeans	5,886	93	101
Peas	2,527	55	96
Oats	2,579	56	84
Lentils	1,802	63	91
Flaxseed	379	66	91

Source: Statistics Canada

Canadian Grain Commission data indicates a second week of above average farmer deliveries as harvest progresses and new crop supplies become available in volume. Cumulative crop deliveries to September 12, week 6 of the crop year, already trail last year's pace by about 20 percent even with an early harvest.

The **USDA's weekly crop progress** report for September 12 indicates there has been no material change in corn or soybean crop conditions. The corn crop was assessed at 58 percent good or excellent down one percentage point from last week, compared to a five-year average of 63 percent. For soybeans the assessment was at 57 percent good or excellent, unchanged from last week, compared to a five-year average of 63 percent. For both crops development is close to the five-year average. US winter wheat planting is 9 percent complete, up from 5 percent last week, and close to the five-year average progress of 8 percent.

OPINION: Stats Canada's November estimate of Prairie crop production is likely to indicate above average cutting of crops for green feed/hay this year and a further reduction in combined production. This is something that will be identified by surveying but not in current satellite imagery estimates.



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