

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					19-Aug-22
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago	
SRW Wheat	Sep	277.42	296.16	262.44	Soybeans	Sep	547.03	564.02	475.38	
HRW Wheat	Sep	310.39	326.75	257.94	Soya Meal	Sep	407.04	421.55	320.50	
HRS Wheat	Sep	321.42	337.86	337.13	Soya Oil	Sep	1,503.83	1,532.93	1,267.48	
CWRS Wheat	Spot	364.56	397.74	383.03	Canola	Nov	818.40	863.00	869.20	
CPS Wheat	Spot	355.49	377.71	333.47	Crude Oil(WTI)	Sep	90.44	91.92	62.23	
Corn	Sep	246.44	251.86	212.10	Dollar Index	Sep	108.09	105.52	93.53	
Oats	Sep	271.53	297.14	320.97	S&P 500	cash	4,230	4,264	4,435	
Data in red are 12-month highs, blue 12-month lows, green revised					SRW Wheat	Dec	285.59	302.22	267.59	
For price specs. go to: www.open-i.ca/PriceSpec.htm					Corn	Dec	245.36	252.84	211.41	

COMMENT: Improved weather for crop development in the US Mid West, together with a stronger US dollar pressured US prices this past week. Weather north of the border does not appear as altogether favourable for late crop maturity and weaker a Canadian dollar was also probably supportive but Prairie prices were also lower. Heavy rains in southern US Great Plains must be welcome for farmers there waiting to plant their winter wheat crop. Grain is being shipped from the Ukraine ports but not at a pre-hostilities pace. Very dry conditions continue to dominate western Europe and concerns over drought are beginning to emerge from China

NEWS: The provincial crop reports suggest harvest has started in many areas.

For MB, as of Aug. 16: Harvest of fall seeded crops has started.

For SK, as of Aug. 15: Harvest is 5 percent complete compared to an 8 percent five-year average and 20 percent last year. Cropland topsoil moisture is rated as 60 percent adequate compared to 4 percent last year and a 37 percent four-year average.

For AB, as of Aug. 16: No report
Most of the Prairies have received close to or above average precipitation since last harvest - light and dark green areas on the map. The exceptions to this are central SK and parts of southern AB. Further it appears to have been unusually dry in the Peace River country over the last couple of months.

The USDA's August 14 based crop progress report placed corn, soyabeans and spring wheat crop conditions at 57, 58 and 64 percent good or excellent, respectively down one, down one percentage points and unchanged from the previous week. The five-year average readings for corn and soybeans were 63 and 62 percent. Seventy-

four percent of the soyabean crop has started pod setting, a few days behind the 5-year average rate for this measure of development. The spring wheat harvest was reported 16 percent complete compared to 55 percent last year and a 35 percent five-year average.

OPINION: With the prospect of at best average yields across the Prairies and beginning stocks at pipeline levels, total supplies of crops will be quite modest relative to the marketing system's capacity. With some unusually large crop input invoices to be paid, there may be some haste to get cash flow from new crop supplies. But once this has past, moving supplies will not be a major challenge for grain marketing facilities. But judging by developments elsewhere labour disruptions may be greater than usual challenge.

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