

Crop and Related Prices, Can or US\$/tonne, US\$/l ethanol					Oilseeds & Other Prices, Can or US\$/tonne or index					2-Jul-21
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago	
SRW Wheat	Sep	245.08	235.44	174.07	Soybeans	Sep	517.36	468.21	317.84	
HRW Wheat	Sep	227.63	223.77	154.78	Soya Meal	Sep	347.98	317.68	255.91	
HRS Wheat	Sep	308.56	296.89	183.17	Soya Oil	Sep	1,386.09	1,276.30	599.68	
CWRS Wheat	Spot	359.18	344.37	242.18	Canola	Nov	830.90	739.50	470.50	
CPS Wheat	Spot	322.55	293.20	209.55	Crude Oil(WTI)	Sep	74.36	73.33	38.43	
Corn	Sep	233.06	208.75	124.80	Dollar Index	Sep	92.20	91.84	97.38	
Ethanol	Sep n	62.87	63.40	28.79	S&P 500	cash	4,349	4,081	3,013	
Oats	Sep	250.61	243.00	213.33	SRW Wheat	Dec	243.06	238.10	177.75	
					Corn	Dec	228.24	204.42	128.04	

For price specs. go to: www.open-i.ca/PriceSpec.htm

Data in red are 12-month highs, blue are 12-month lows, green revised

COMMENT: Crop prices were higher following bullish USDA reports on Wednesday and adverse weather forecasts for the northern US Mid West and the Prairies.

NEWS: Stats Can June crop area estimates suggest the area seeded to the 17 crops surveyed was 77.1 million acres, up less than one percent from 2020. Summer fallow was 23 percent lower. Generally as anticipated, canola and barley areas were higher than in 2020 and wheats were lower.

Stats Can June 2021 Area Estimates			
	Mln. acres	% of 2020	% of Intentions
Durum	5,531	97	97
Spring Wheat	16,477	92	101
Winter Wheat	1,349	99	111
Barley	8,296	111	96
Canola	22,479	108	104
Corn for Grain	3,470	97	96
Dry Peas	3,820	90	100
Flaxseed	1,026	113	104
Lentils	4,306	102	102
Oats	3,423	89	89
Soybeans	5,321	105	99
Summerfallow	1,337	77	83

Prairie Crop Reports for last week likely do not reflect the impact of recent record hot weather.

For **MB**, as of June 29 – High temperatures, strong winds, and lack of widespread rainfall has continued to stress crops.

For **SK**, as of June 28 – The majority of crops are in fair to good condition but cropland topsoil moisture declined to 31 percent adequate from 56 percent last week, 77 percent last year and a 75 percent three-year average.

For **AB**, as of June 29 – Prolonged periods of heat with little moisture are taking a toll, 68 percent of crops were rated good to excellent compared to 80 percent last week and a 76 percent five-year average.

US stocks of wheat, corn and soybeans at June 1 were reported on Wednesday at 23.0, 104.5 and 20.9 million tonnes, respectively down 18, 18 and 44 percent from a year earlier. All three were below average pre report expectations.

US areas planted to corn and soybeans were reported Wednesday at 92.7 and 87.6 million acres, up 5 and 2 percent from 2020. The corn area was below average expectations and soybean areas below the range of expectations. Area planted to most other crops were lower as a result of the increases of these two major spring crops. The area planted to other spring wheat was estimated at 11.6 million acres down 5 percent from 2020; to durum 1.5 down 12; to barley 92.7 up 2, to oats 2.4 down 11, to peas 0.9 down 6 and lentils 0.6 up 11.

OPINION: The largest adjustment in crop areas this year were in reduced summer fallow. With favourable market prospects for almost all crops and few field condition interruptions to seeding this spring, a larger decline in fallow might have been anticipated. But dry sub soil conditions might have been a caution, then and now.

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