



Crop Market Summary

Week ending Jan 3, 2025

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					3-Jan-25
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago	
SRW Wheat	Mar	194.38	199.15	226.43	Soybeans	Jan	364.41	360.09	461.87	
HRW Wheat	Mar	198.05	203.75	230.84	Soya Meal	Jan	279.95	272.96	335.19	
HRS Wheat	Mar	212.29	218.81	261.89	Soya Oil	Jan	880.34	871.30	1,048.78	
CWRS Wheat	Spot	n/a	n/a	335.31	Canola	Jan	636.50	621.90	618.90	
CPS Wheat	Spot	n/a	n/a	291.96	Crude Oil(WTI)	Mar	73.37	70.08	73.79	
Corn	Mar	177.45	178.73	181.88	Dollar Index	Mar	108.78	107.82	102.06	
Oats	Mar	208.95	206.20	234.89	S&P 500	Dec	5,994	6,019	4,688	
For price specs. go to: www.open-i.ca/PriceSpec.htm					SRW Wheat	Dec	213.48	218.26	241.96	
Itallics new crop					Corn	Dec	173.51	173.51	194.48	
Data in red are 12-month highs, blue 12-month lows, green revised					Canola	Nov	607.80	604.40	632.70	

COMMENT: Crop prices were relatively firm early in the week but lost all they had gained on Friday with disappointing US export sales data. Actual sales did not even match the rather modest pre-report expectations.

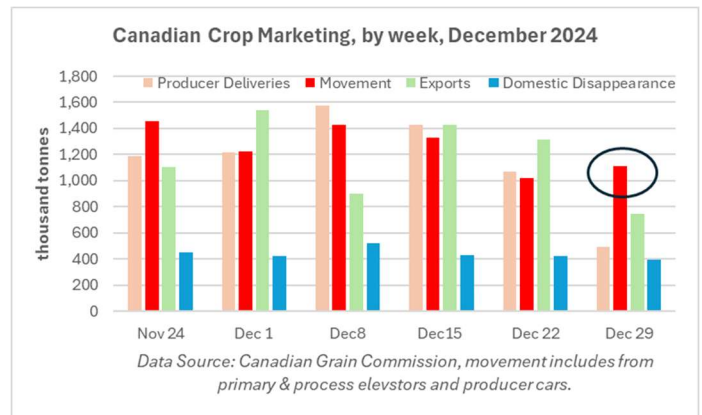
NEWS: Canadian Grain Commission’s Statistics Weekly for the week ending December 22, 2023, week 20 of the crop year, reported cumulative total farmers’ marketings 12 percent ahead of a year ago, exports 25 percent ahead of a year ago, and domestic disappearance about 5 percent ahead. This data reflects a blend of some improvement in Prairie supplies prior to harvest and larger new crop supplies thereafter. Country elevator stocks were 5 percent above a year ago with wheat and canola stocks higher and most other crops lower.

USDA Foreign Agricultural Service weekly data on exports and export sales over the holiday period were at season’s lows as might be expected in view of the Christmas holiday. Export sales for the week ending December 26 for wheat, corn and soybeans were 0.146, 0.777 and 0.485 million tones. All three were below the range of pre report expectations.

On Friday January 10 USDA publishes it estimates of Dec 1 Grain Stocks, final 2023 crop production, 2024 winter wheat and canola areas, with the implication of these reports and other developments summarized in its January Supply and Demand forecasts published at the same time.

OPINION: For the first time in several years the Canadian Grain Commission has provided a Grain Statistics Weekly for Christmas week. In the past it has, understandably, provided a bi-weekly at the conclusion of the holiday. From an industry perspective this was not particularly significant as activity over the holiday was largely a reflection of reduced activity rather than any market developments. For livestock producers taking a day or more off needs some organization. Where stored crops are involved what might be done today can often be safely done tomorrow. For grain movement storage in country and terminal elevators provides some flexibility. But for the railroads there is an incentive to keep things moving at all times. This reality is reflected in only a very small lull in Christmas week activity for crop movement.

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