



Crop Market Summary

Week ending Apr 03, 2026

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					2-Apr-26		
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago			
SRW Wheat	May	219.82	222.30	194.38	Soybeans	May	427.52	425.95	358.99			
HRW Wheat	May	226.25	232.50	204.66	Soya Meal	May	285.93	286.03	256.81			
HRS Wheat	May	237.92	238.19	215.96	Soya Oil	May	1,519.92	1,486.19	1,010.63			
CWRS Wheat	Spot	295.71	293.15	299.03	Canola	May	718.00	720.50	622.00			
CPS Wheat	Spot	273.86	274.29	282.01	Crude Oil(WTI)	May	110.85	99.28	62.04			
Corn	May	178.04	181.88	181.19	Dollar Index	Jun	99.88	100.00	102.67			
Oats	May	224.03	221.27	222.25	S&P 500	Dec	6,610	6,426	5,146			
Data in red are 12-month highs, blue 12-month lows, green revised					<i>Dec wheat</i>					234.79	237.37	213.39
For price specs. go to: www.open-i.ca/PriceSpec.htm					<i>Dec corn</i>					189.46	193.00	175.88
					<i>Nov canola</i>					733.80	727.90	615.20

COMMENT: In the holiday shortened trading week US wheat prices were slightly lower losing gains from Tuesday’s USDA reports. Corn prices drifted lower. Soybeans and canola traded within a range supported by vegetable oils prices deemed to be supported in turn by crude oil values.

NEWS: Tuesday’s USDA March 1 stocks report placed wheat, corn and soybeans stocks at 35.4, 229.2 and 57.3 million tonnes, respectively, 105, 111 and 110 percent of year ago levels. They were in turn about 99, 99 and 102 percent of pre-report trade expectations.

The US Prospective Plantings report indicated that US farmers, as of early March, planned to plant, or had planted in the case of winter wheat, 17.7, 38.6 and 34.3 million hectares of all wheat, corn and soybeans, respectively 97, 104 and 97 percent of last year’s seeded areas.

For wheat the area was over one percent below trade expectations and almost three percent less than the February USDA forecast. It was therefore supportive of prices. And it would be the lowest wheat area since the USDA began publishing areas information in 1919.

For corn the area was about one percent above trade expectations and a little more than one percent above the February USDA forecast. It was therefore weighed on prices.

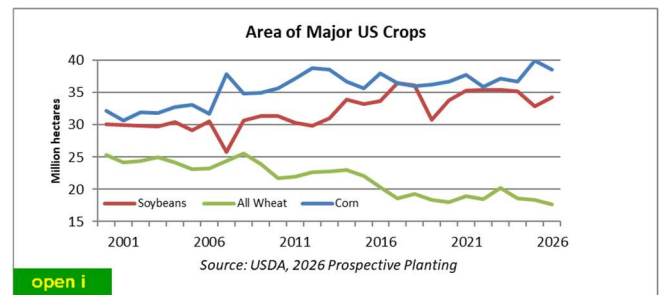
For soybeans area was about one percent below trade expectations and slightly less than the February USDA forecast. It was, therefore, supportive of prices.

Of interest in a Prairie context, prospective US plantings, relative to last year’s plantings, of durum are down 11 percent, barley up 2 percent, oats down less than one percent – only about one third typically harvested as grain, canola up 15 percent but only about one million hectares, flax down 7 percent, of peas up slightly, and lentils down 23 percent having been up 44 percent last year.

The first nation-wide US weekly 2026 crop progress report will be published by the USDA next Monday, April 6. Prairie provincial crop reports normally start in early May.

OPINION: In broad brush terms the decline in US wheat area over recent years probably reflects advances in corn and soybean breeding which has enabled these two crops to encroach on traditional wheat production areas. In turn demand for corn and soybeans has been enhanced by biofuel production needs. In an international context increased Chinese income related demand for these crops has been accommodated by increased output from South America.

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