



# Crop Market Summary

Week ending Jun 26, 2026

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					26-Jun-26		
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago			
SRW Wheat	Jul	212.93	221.57	192.35	Soybeans	Jul	412.27	412.27	377.54			
HRW Wheat	Jul	224.87	235.90	190.15	Soya Meal	Jul	276.59	271.69	245.75			
HRS Wheat	Jul	214.03	227.45	224.69	Soya Oil	Jul	1,549.02	1,529.18	1,157.03			
CWRS Wheat	Spot	286.93	296.09	309.59	Canola	Jul	728.30	726.00	688.60			
CPS Wheat	Spot	276.65	283.12	290.10	Crude Oil(WTI)	Sep	66.89	74.51	62.69			
Corn	Jul	162.29	163.67	162.39	Dollar Index	Sep	100.90	100.57	96.88			
Oats	Jul	180.91	202.96	253.86	S&P 500	Sep	7,412	7,562	6,227			
Data in red are 12-month highs, blue 12-month lows, green revised					<i>Dec wheat</i>					223.13	231.58	206.87
For price specs. go to: <a href="http://www.open-i.ca/PriceSpec.htm">www.open-i.ca/PriceSpec.htm</a>					<i>Dec corn</i>					173.81	174.79	168.10
					<i>Nov canola</i>					744.50	733.10	692.90

**COMMENT:** US wheat prices were lower all week possibly resulting from harvest progress. Corn prices were higher Thursday with concern over EU harvest prospects. Soyabean prices were about unchanged with meal values higher. Canola prices were volatile probably helped by the US dollar holding recent increases.

**NEWS: Prairie Crop Reports** indicated crop generally developing with favourable moisture.  
 For **MB**, as of June 23 – Seeding 97% complete up from 90% last week but behind 100% last year and the five-year average. Rainfall has been variable and Growing Degree Days are within a normal range.  
 For **SK**, as of June 22 – Cool conditions slowed development but most crops developing at normal pace with cropland topsoil moisture at 77% adequate unchanged from last week, compared to 74% last year and a 63% five-year average.  
 For **AB**, as of June 23 – Crop conditions were rated 69% good to excellent up from 68% last week and a 68% five-year average. Surface soil moisture was rated 76% good to excellent down from 80% last week but above the 5-year average of 65. Sub-surface soil moisture is rated significantly higher than the 5-year average.

Conditions of US corn and soybeans are slightly above average and on a par for US spring wheat. The **USDA Crop Progress** report placed good and excellent condition assessments for corn, soybeans and spring wheat as of June 20 at 68, 66 and 54 percent respectively compared to five-year averages of 67, 63 and 54 percent. Critical corn silking at 5% was only beginning to become active in the major corn belt states  
 The winter wheat harvest was assessed as 40 percent complete almost a week ahead of normal. The harvest was most active in Kansas and Missouri.

**Statistics Canada's June 2026 survey of crop areas** together with US 2026 crop areas and 31 crop stocks are scheduled for release on Tuesday.

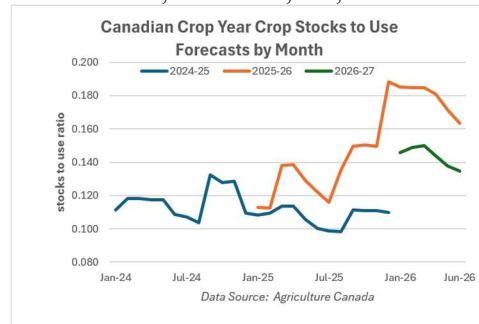
**OPINION:** Stocks to use ratios are generally considered an acceptable measure of market conditions. Ag Can provides monthly forecasts starting in the January before spring seeding until the December after the end of the crop year when Stats Can data is available. Using aggregate data for all crops provides a general overview.

Favourable estimates of yields result in an increase in supply and other things being equal an increase in end year stocks and stocks to use ratios. This was certainly the case in with the 2025 crop with successive production increases resulting in increased stocks to use forecasts. In 2024 early prospect of a favourable harvest failed to materialize and the ratio rose only to fall when production estimates were cut.

On the use side of the balance sheet forecasts are more challenging but for the 2025 crop the increase in supplies has resulted in successive increases in use expectations and lower ending stocks.

In this context forecasts for the upcoming crop year suggest that the burdensome supplies from the large 2025 crop will largely be worked off.

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