open i

Crop Market Summary

Week ending Sep 11 2026

Grain Prices, Can or US$/tonne				
Commodity	Month	This week	Last week	Year ago
SRW Wheat	Dec	266.49	269.52	192.35
HRW Wheat	Dec	293.03	295.05	190.15
HRS Wheat	Dec	273.74	274.94	224.69
CWRS Wheat	Spot	330.32	296.09	309.59
CPS Wheat	Spot	301.15	305.11	290.1
Corn	Dec	208.65	214.46	162.39
Oats	Dec	245.75	239.27	253.86

Data in red are 12-month highs, blue 12-month lows, green revised

Oilseeds & Other Prices, Can or US$/tonne or index				11-Sep-26
Commodity	Month	This week	Last week	Year ago
Soybeans	Nov	488.70	481.53	377.54
Soya Meal	Dec	320.04	322.13	245.75
Soya Oil	Dec	0.03	0.03	1,157.03
Canola	Nov	817.10	820.10	688.6
Crude Oil(WTI)	Oct	96.27	91.46	62.69
Dollar Index	Dec	98.83	100.57	96.88
S&P 500	Sep	7,736	7,785	6,227

For price specs. go to: www.open-i.ca/PriceSpec.htm

COMMENT: Geopolitics seem for the moment to have been sidelined by Friday's monthly USDA outlook update. Wheat prices were slightly lowered over the week with loses on Friday's bearish reports. US corn was more solidly down with ongoing demand a concern. A steady flow of soybean export sales supported prices for much of the week but these were lost by Friday's USDA reports.

NEWS: : Statistics Canada estimates total on-farm and commercial **crop year ending stocks** for 9 crops grown mainly on the Prairies at 13.1 million tonnes, 45 percent above a year earlier and 36 percent above a five-year average. The total on-farm estimate for the nine crops was 6.7 million tonnes, 46 percent above the 2025 estimate and 62 above a 5-year average.

July 31 Stocks of Canadian Crops			
	2026	2026 as %	2026 as %
	,000 tonnes	of 5-yr avg	of 2025
Wheat	5,547	128	149
Durum	1,102	176	215
Oats	577	79	114
Barley	940	108	75
Flax	212	161	158
Canola	1,899	97	119
Dry peas	1,182	264	242
Lentils	1,284	405	229
Data source: Stats Can			

Prairie provincial crop reports indicate a week of generally variable progress with harvest 28, 27 and 18 percent complete respectively, for MB, SK and AB compared to -, 18 and 10 last week. For SK harvesting still lags 5-year averages of 58 and for AB a 40 percent five year average.

The **USDA's September 1 corn and soybean production forecasts** of 401.3 and 123.4 million tonnes, respectively were down one percent and slightly less than one percent from the August forecasts, and down 7 and up 6 percent from 2025 output. Both were above average but in the range of pre report expectations.

The **USDA's US wheat outlook** was for unchanged aggregate supply and use data for 2026/27 but included some offsetting adjustments by class of wheat. White wheat export expectations were raised at the expense of red wheats.
Its **global wheat** revisions included higher supplies, greater consumption and increased ending stocks which are now one percent above last month's forecast but more than one percent below beginning stocks.
For **US corn** the outlook revisions include smaller supplies, lower domestic use, unchanged exports, and reduced ending stocks. The ending stock forecast was lowered by about five percent and is now18 percent below beginning stocks.
A small cut in **global coarse grain** supply was partially offset by projection for reduced use, with the ending stocks forecast about unchanged but 8 percent below beginning stocks.
Revisions to **US 2025-26 soybean** forecast included larger production and exports, and smaller ending stocks compared to last month. The ending stock forecast was cut 3 percent and stands about 5 percent below beginning stocks.
Global oilseed output was raised slightly more than the forecast for increased use. The ending stocks forecast was raised slightly and is less than one percent above beginning stocks.

OPINION: Statistics Canada obtains commercial stock data from the Canadian Grain Commission and now uses models to generate on-farm stock data when estimating total crop stocks data. For July 31 crop year end StatsCan estimates total stocks of durum, canola, peas and lentils more than 10 percent above Agriculture Canada's supply and demand developed estimates. Those for barley were more than 10 percent less. As AgCan adjusts its data to concur with Statistics Canada, we can expect to see some major revision when AgCan publishes its next monthly supply and demand projections on September 25. Before that a model-based principal field crop estimates of principal field crop production is scheduled for next Wednesday, September 16.

David Walker, Edmonton, AB, CA