

Grain Prices, Can or US\$/tonne					Oilseeds & Other Prices, Can or US\$/tonne or index					18-Sep-26
Commodity	Month	This week	Last week	Year ago	Commodity	Month	This week	Last week	Year ago	
SRW Wheat	Dec	262.44	266.49	192.35	Soybeans	Nov	479.33	476.29	377.54	
HRW Wheat	Dec	288.44	293.31	190.15	Soya Meal	Dec	323.49	320.00	245.75	
HRS Wheat	Dec	273.10	273.74	224.69	Soya Oil	Dec	1,504.05	1,536.23	1,157.03	
CWRS Wheat	Spot	332.10	311.11	309.59	Canola	Nov	823.60	817.20	688.6	
CPS Wheat	Spot	273.10	301.15	290.10	Crude Oil(WTI)	Oct	99.60	91.35	62.69	
Corn	Dec	207.67	208.75	162.39	Dollar Index	Dec	99.95	100.57	96.88	
Oats	Dec	263.74	245.75	253.86	S&P 500	Sep	7,711	7,728	6,227	
Data in red are 12-month highs, blue 12-month lows, green revised					For price specs. go to: www.open-i.ca/PriceSpec.htm					

COMMENT: After advancing in August, corn and soybean prices have been relatively flat in September. For corn and feed grains Black Sea shipping developments will likely be decisive. For soybeans US/Chinese negotiations are likely critical as will the challenge of biodiesel use at the expense of consumer prices. Wheat had a second week of lower prices. Global supplies are likely tight enough for southern hemisphere crop prospects to provide direction. The strength of the US dollar against the Canadian dollar should be supporting Prairie prices.

NEWS: Prairie provincial crop reports indicate rain is causing delays in progress and loss in quality.

For MB, as of Sept 15: Harvest completion sits at 40 percent, up from 28 percent last week compared to 50 last year. Cereal yields are average to above average, but quality has begun to be downgraded following rain.

For SK, as of Sept 14: Rain stalled harvest now 32 percent complete up only 5 points from last week and behind a five-year average of 71. Cropland topsoil moisture is 34 percent surplus and 63 percent adequate, up from 58 adequate last week.

For AB, as of Sept 15: Harvesting progress was limited by cool wet weather to 5 percentage points this week. At 23 percent complete it lags a five-year average of 35. Sub-surface soil moisture good-to-excellent ratings rose by 3 percent points to 66 percent well above the 5-average of 30.

August 2026 Production Estimates

	million tonnes	% of 2025 Final	% of 5-year average
Durum	6,417	98	107
Other wheat	29,705	89	109
Canola	22,051	99	121
Corn for grain	16,549	111	112
Barley	9,713	100	112
Soybeans	7,456	108	110
Peas	3,260	83	110
Oats	3,031	77	85
Lentils	2,467	73	110

Data source: Statistics Canada

Stats Can/Ag Can's current estimate of crop production

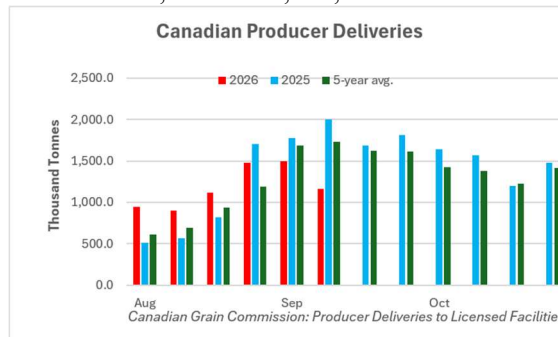
based on crop conditions in late August continue to estimate a smaller crop than last year's exceptionally large harvest but generally above a five-year average. The major exception to this are corn and soybeans grown mainly in eastern Canada that did not have as favourable conditions last year. Total 2026 production of 10 major crops was estimated at 101.0 million tonnes, 95 percent of 2025 production, but 108 of a five-year average.

The **USDA reported crop conditions**, as of September 14, for the maturing corn and soybean crops up one percentage point and unchanged respectively but fairly close to 5-year average ratings. The corn and soybean crops were assessed 8 and 6 percent harvested, compared with 5-year averages of 6 and 2. The 2027 winter wheat crop was 8 percent planted up from 2 percent last week and compared to a 12 percent 5-year average.

Canadian Grain Commission data indicate a recent slowing of producer deliveries as weather has delayed harvesting and what has been gathered needs conditioning before delivery. Primary elevator stocks are below year ago levels but so far have been sufficient to maintain a reasonable pace of movement. Old crop supplies before harvest seemed adequate for market needs.

OPINION: The uncertainty of weather is only trumped by that of politics.

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